

CAMBRIDGE ESTATES HOA MEETING - minutes

November 16, 2023

Forest Ridge Baptist Church

I, Brent Watson, took the minutes because the secretary, Bobbi Lee, did not attend.

Meeting began at 6:30 and a quorum was determined to be present (board members Jim Polovich, Josh Hayes (President), Dan Cary (VP), Brent Watson (Treasurer) Mike Bromiley (member) in attendance. Bobbi Lee, Blake and Josh White were absent.

About 15 total participants attended including Wayne Thayer, Frank Bielowicz, Craig Stuart, Scott & Cindy Case, Dori & James Fischer, Joshua Goldesberry.

Financial report was given – cash balance \$14,915 – 8 delinquent homeowners – one more than 1 year past due and making payments based on plan that they agreed to. Reminder billings have been sent. We expect to end the year with a cash balance of about \$11,500, if no unexpected expenditures are needed. Note: \$2,800 was spent a few days later on a snowplow attachment, leaving a balance of \$12,115.

We were reminded that during the September meeting, annual dues were raised from \$250 to \$300 for 2024. This will be the first increase since 2004 – 20 years. This is the maximum that our covenants allow.

We still need to send out a newsletter to all residents explaining the dues increase, accomplishments, and goals for 2024, including the usage of the additional dues.

We discussed a previous offer by resident Earl Schwark of Schwark Concrete, to clear neighborhood roads if we would purchase a snowplow attachment. The discussion was all positive, and a proposal to approve up to \$3,000 for the purchase of a plow and to pay Earl \$60/hour plus fuel for clearing our roads. We voted to approve this proposal.

Earl Schwark shopped for a and procured a 7' plow attachment the next day, then drove to Elk City OK to purchase and bring the plow to his residence. The plow cost \$2,500 and we paid Earl \$300 for his time and usage of his vehicle to get the plow.

Blake and Josh White, pool managers, closed the pool for winter, and Brent had Thomas Plumbing winterize the pool house.

The annual election of officers was held with the following results: President – Redford Shoemaker; VP – Dan Cary; Treasurer – Brent Watson; Secretary – vacant.

The meeting was adjourned.

The next meeting is scheduled for January 9, with meetings held on a bi-monthly schedule in odd numbered months at 6:30 at Forest Ridge Baptist Church for all of 2024. We will break out into the safety, compliance, and welcoming committees at that meeting.

Sincerely

Brent Watson